

INFORMATION ABOUT RENTER INSURANCE COVERAGE



THE IMPORTANCE OF RENTER INSURANCE

Whether living in quarters on post or living in a rented civilian house or apartment, tenants are fully responsible for their own losses. They are responsible for replacing household goods lost to fire, lightning, wind, theft, and other perils that may occur.

WHY OUR POLICY IS BETTER

A renter policy from AFI is a package of two kinds of insurance: household goods or property and personal liability insurance. Created with the unique needs of today's military and DoD personnel in mind, an AFI renter insurance provides more comprehensive coverage than standard renter insurance. With coverage extending worldwide, the AFI renter package also includes property that is being stored. It only takes a few minutes to quote and issue a policy and the coverage follows you when you move — a new application is not required.

HOUSEHOLD GOODS INSURANCE

A basic renter policy from AFI (household goods) provides "named peril" coverage, meaning the policy states specifically what you are insured against.

Some of the named perils are:

- Fire, smoke, explosion
- Lightning
- Vandalism or Malicious Mischief
- Windstorm, Hail
- Accidental Discharge of Water
- Theft

Our policy includes additional coverages for:

- Property of others up to \$500
- Fire Department Service Charge up to \$500
- Credit Card, Electronic Fund Transfer Card or Access Device, Forgery and Counterfeit money up to \$1000

We set the amount of coverage you need based upon the amount of property you own. We tailor your policy to your specific situation.

Worldwide coverage:

Put your property in storage, transit or move it nearly anywhere in the world, and this policy covers you — worldwide!

PERSONAL LIABILITY INSURANCE

Personal Liability Insurance pays for claims against you and your family members residing in your home. We reimburse for the costs of bodily injury to others or damage to the property of others resulting from your negligence. For example, the postman slips on your icy porch; a pet bites someone; or you accidentally injure someone while mowing the grass or golfing.

The list of possible accidents and claims for which you might be found liable is nearly endless. You should determine the level of protection you think you need and purchase adequate coverage. We recommend at least \$300,000 liability insurance.



- Home • Renter • Auto
- Flood • Pet Health • Business
- Watercraft • Motorcycle

More coverages available.

Call 855.665.9660

for the right answers
from a real person.

Visit: afi.org/armedforcesbank
for more information or
a no-obligation quote.



RENTER INSURANCE



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PERSONAL LIABILITY INSURANCE FEATURES:

Legal Defense

Pays for defending you against a suit for which this coverage applies, even if the suit is groundless, false, or fraudulent.

Medical Payments to Others

Pay for medical expenses for persons (not residents of your household) accidentally injured by you — on or off your property.

Physical Damage to Property

Provides up to \$250 (\$500 in some states) for damage to property of others caused by a covered person even though you’re not legally liable. Coverage does not apply to property rented from another.

ENDORSEMENTS THAT CUSTOMIZE COVERAGE

Comprehensive Coverage Endorsement (CCE)

For qualified customers the CCE broadens the perils insured against when added to the Basic Household Goods Policy.

Examples of added perils include:

- Flood, surface water, tidal waves
- Earth movement, meaning earthquake, land shock waves, or tremors before or after a volcanic eruption, landslide, mudslide or mudflow.
- Accidental breakage with special dollar limits applying to fine arts, antiques, musical instruments, and jewelry. (Does not cover improper packing, rough handling, etc.)
- Mysterious disappearance and mere loss of items with some special dollar limits applying to certain items such as jewelry.

WHAT COVERAGE SHOULD I CONSIDER?

Below is a chart listing possibilities to help explain which coverage may be best suited for you. Call **855-665-9660** to discuss your needs with an AFI agent.

Perils Insured Against	Basic HG	HG w/ CCE*
Fire	✓	✓
Lightning	✓	✓
Windstorm or Hail	✓	✓
Explosion	✓	✓
Smoke	✓	✓
Theft	✓	✓
Vandalism	✓	✓
Flood		✓
Earthquake		✓
Accidental Breakage		✓
Perils Not Excluded		✓

* CCE is the Comprehensive Coverage Endorsement. It is available for an additional premium and it gives our best coverage for your household goods.

Replacement Cost Coverage (RCC)

Household Goods Insurance (HG) provides reimbursement for the actual value of goods damaged by a named or covered peril. However, certain items depreciate over time, such as computers and electronics, and their actual cash value would not be enough to replace the item with a newer model.

If you carry insurance at 100% of what your property is valued, you may be eligible to purchase the RCC Endorsement. The RCC endorsement changes final loss settlement from the actual cash value of items to payment for the cost to fully replace those items less any deductible.

Insurance products are underwritten by Armed Forces Insurance Exchange, Armed Forces Insurance Agency, and its affiliated partners.

Valuable Items

A renter policy covers your personal property, however, there are dollar limitations on items such as jewelry, watches, and furs if they are stolen. Other items such as coins and stamps are limited for any covered loss, not just theft.

The Valuable Items Policy (VIP) was created to provide worldwide protection at an affordable price for high value items you want to schedule, to overcome a dollar limit. The VIP covers losses due to mysterious disappearance, accidental breakage or the misplacing of an item, up to the amount you insure it for and no deductible.

*Appraisal requirements may apply.

Additional Coverages Endorsement (ACE)

This endorsement includes items 1 through 6 below:

1. Loss of Use: Additional Living Expense
Coverage provides up to \$5,000 of the necessary increase in living expenses you incur because a loss (covered by your tailored policy) makes the residence premises uninhabitable. Includes up to 2 weeks living expenses if a civil authority prohibits use of the residence premises.
2. Debris Removal Coverage: Pays reasonable expense of removal of debris; also includes \$1,000 for removal of trees when felled by certain perils.
3. Trees, Shrubs & Other Plants: Provides “named perils” coverage up to 10% of your policy limit, no more than \$500 for any one tree, shrub or plant.
4. Loss Assessment: Provides up to \$1,000 for assessments charged against you, by a corporation or association of property owners as a result of direct loss to property owned by all members collectively, that was caused by a peril we insure against.
5. Building Additions and Alterations Coverage: Provides up to \$2,500 for covered losses to building improvements or installations made at your expense.
6. Government Assigned Housing: Provides up to \$2,000 for accidental damage to government housing and furnishings for which you are responsible, by the report of survey system used by the government. A \$50 deductible applies.

Identity Fraud Expense Coverage

Provides up to \$15,000 for “expenses” incurred by an insured resulting from identity fraud first discovered during the policy period. A \$250 deductible applies.

Business Property Endorsement

This insures up to \$2,500 for property used in business related activities on the residence premises (\$500 limit for business property away from the residence premises).

MEMBER BENEFITS

CyberScout™ - Identity Theft Advocacy Services

When it comes to identity theft, time is of the essence. Often, a single fraudulent activity on one of your accounts is just the tip of the iceberg. Fortunately, all AFI members receive FREE Advocacy Services, powered by CyberScout™ the nation’s leading provider of resolution service and fraud education.CyberScout™ provides unlimited one-on-one access to a highly experienced identity fraud specialist who will guide you through the resolution process step-by-step.CyberScout™ also provides proactive counseling and advice for those times when you are especially vulnerable, such as during military deployment, foreign travel, relocation, death of a spouse, natural disaster, or house fire.

MyHomeWorks™

MyHomeWorks™ is a complimentary service that offers AFI members practical tools and information to help maximize your home’s energy efficiency, save you money and help you protect the systems that run your home. It’s free as part of your AFI membership.

Some of the services provided include:

- Home Efficiency Center
- My Tech Support
- Virtual Home Tour
- Insure My Property